

## 2018 Payroll Tax Facts and Figures

FEDERAL					
SOCIAL SECURITY & MEDICARE (FICA)		2017	2018	FUTA	
Social Security Wage Base		\$127,200.00	\$128,400.00	Wage Base	
Social Security % EE/ER		6.2%	6.2%	% of Taxable Wage	
Maximum Withholding		\$7,886.40	\$7,960.80	Maximum Credit	
Medicare Wage Base		No Limit	No Limit	Normal Net Tax	
Medicare % EE/ER		1.45%	1.45%	FUTA Tax Per Employee	
Medicare Wages over \$200,000		Add'l 0.9%	Add'l 0.9%		

RETIREMENT PLANS		2017	2018	MINIMUM WAGES	
401(k), 403(b) & 457 Plans		\$18,000.00	\$18,500.00	Minimum Wage	
401(k), 403(b) & 457 Catch Up Amt		\$6,000.00	\$6,000.00	Minimum Cash Wage (Food Service)	
Simple IRA & 401(k)		\$12,500.00	\$12,500.00	Minimum Tip Credit (Food Service)	
Catch Up Simple 401(k) & Simple IRA		\$3,000.00	\$3,000.00	Youth Sub-Minimum Age	

NEW JERSEY			NEW YORK		
MINIMUM WAGES		2017	2018	MINIMUM WAGES	
Minimum Wage		\$8.44	\$8.60	Minimum Wage	
Minimum Wage (Tipped Employees)*		\$2.13	\$2.13	Minimum Wage (Tipped Employees)	
Maximum Tip Credit		\$6.31	\$6.47	Maximum Tip Credit	
		*suggested	*suggested		
SUI/DIS Taxable Wage Maximum		\$33,500.00	\$33,700.00	<b>NY SUI</b>	
Maximum Total Deduction Amount		\$256.28	\$237.58	Employee %	
Employee SUI Rate		0.3825%	0.3825%	Maximum Earnings	
Employee WF/SWF		0.0425%	0.0425%	Standard New Employer Rate	
FLI		0.10%	0.09%		
Employee Disability		0.24%	0.19%	<b>SDI</b>	
Maximum Total Deduction Rate		0.765%	0.705%	Employee % (up to \$.60/week)	
Standard New Employer Rate (SUI + DIS)		3.30%	3.30%	MTA (Employer Tax)	

FEDERAL AGENCY WEBSITES
- Internal Revenue Service www.irs.gov
- Social Security Administration www.ssa.gov
- U.S. Department of Labor www.dol.gov

NEW JERSEY AGENCY WEBSITE
- Division of Taxation www.state.nj.us/treasury/taxation

NEW YORK AGENCY WEBSITE
- Department of Labor www.labor.ny.gov